

VERIFICATION STATEMENT

Brief.

Simply Sustainable were engaged by Saga to assess the carbon footprint of its direct business operations for the fiscal year 2024 (February 1, 2023, to January 31, 2024), encompassing all emissions throughout its value chain. Following the completion of the footprint, a third-party verification process was conducted to ensure the accuracy of the methodology, footprint calculations, and reporting.

Verification approach.

Saga's carbon footprint verification follows the principles of ISO 14064-3:2019.

Emissions calculation methodology.

The best practice standards which the calculations were assessed against include:

- Greenhouse Gas Protocol Corporate Standard (2004:2015)
- Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011)
- UK Environmental Reporting Guidelines: Including streamlined energy and carbon reporting guidance (2019)
- Partnership For Carbon Accounting Financials (PCAF): Part A – Financed emissions (2022)

Control approach.

Saga's emissions reporting is based upon an operational control approach chosen based on its ability to control operational procedures and policies at its sites.

Materiality.

Omissions, misrepresentation, or errors that can be quantified and result in discrepancies more than 5% with respect to total GHG emissions (tCO₂e) are considered material.

Emissions sources.

Data was collected through a centralised approach by departments within Saga through its suppliers and internal processes and provided to Simply Sustainable via a shared drive.

Data and calculations reviewed included those related to Scope 1 emissions, (combustion of fuel, refrigerant gas), Scope 2 emissions (purchased electricity consumption), both using a market- and location-based method, and relevant scope 3 emissions categories and sources as listed below:

Operational scope 3 categories assessed

- Purchased goods and services
- Capital goods
- Fuel- and energy-related activities
- Transportation distribution (upstream)
- Transportation distribution (downstream)
- Waste generated in operations
- Business travel
- Use of sold products
- Employee commuting
- End of life treatment of goods

Financed emissions assessed (scope 3, category 15)

- Investments

Findings.

The relevant requirements of the ISO 14064-3:2023 (Specification with guidance for the verification and validation of greenhouse gas statements) standard pertain to conducting the independent verification of Saga's 2023/24 emissions-related data and calculations used to calculate Saga's carbon footprint.

Assurance statement.

Through both qualitative and quantitative consideration, the Simply Sustainable verification team agrees that Saga Plc's 2023/24 carbon footprint passes verification at a materiality threshold of 5%, with a verified difference of 0.2%.

Attestation:

Harry Freeman

Harry Freeman
Lead Verifier