

WEBSITE STATEMENT

25 June 2015

Saga plc

s 430 (2B) Companies Act 2006 statement

Confirmation of retirement arrangements for Stuart Howard

Saga plc (“the Company”) announces that further to the announcement made on 15 May 2015, the board of the Company (“the Board”) has agreed that Stuart Howard, Group Chief Financial Officer, will be classified as a Good Leaver given his track record of performance over 15 years. Therefore, Stuart will be considered for a bonus payment pro-rated to the actual period worked in the 2015/16 plan year. He will also be able to retain any unvested share awards. All existing deferred share awards will vest in full on cessation of employment. The Long Term Incentive Plan (“the LTIP”) shares will be based on the Remuneration Committee sign off of performance metrics and the proportion of the 2014 LTIP Award will be calculated accordingly in June 2017.

No remuneration payment, other than those stated above, or payment for loss of office has been or will be made to Stuart in connection with his ceasing to be a Group Chief Financial Officer of Saga plc.

Stuart will continue to act as a part-time consultant to the Board and Saga Group as a whole. His fees shall be £1,900 per day. The consultancy agreement shall start with effect from 1 July 2015.

End

Enquiries

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